

NOTICE OF ACCEPTANCE

RELATING TO THE INVITATION TO TENDER BONDS FOR PURCHASE

made by

CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

**to the Holders of all or any portion of the maturities
listed on pages (i) and (ii) of the Invitation (as defined herein) of**

CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

**Senior Lien Revenue Refunding Bonds,
Taxable Series 2020C**

**Senior Lien Revenue Refunding Bonds,
Taxable Series 2021E**

**Subordinate Lien Revenue Refunding Bonds,
Taxable Series 2020D**

The purpose of this Notice of Acceptance, dated November 19, 2025 (the "Notice of Acceptance"), is to provide notice of acceptance for purchase of certain Target Bonds (as defined in the hereinafter defined Invitation). All other terms relating to the Tender Offer (as defined herein) remain unchanged.

Pursuant to the Invitation to Tender Bonds for Purchase made by the Central Texas Regional Mobility Authority ("CTRMA"), dated November 3, 2025 (the "Invitation"), CTRMA invited offers to tender Target Bonds (such offer to tender, as described in the Invitation, the "Tender Offer") at the applicable Purchase Price for each maturity and corresponding CUSIP based on a Fixed Spread set forth in the Invitation to be added to the yields on certain Reference Treasury Securities corresponding thereto to arrive at a Purchase Yield used to calculate the Purchase Price for each maturity and corresponding CUSIP of the Target Bonds, plus Accrued Interest on the Target Bonds tendered and accepted for purchase from the applicable last interest payment date up to, but excluding, the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Invitation.

The Tender Offer expired on November 17, 2025, and was not extended. The Purchase Prices for the Target Bonds of each CUSIP were determined at approximately 10:00 a.m., Eastern Time, on November 18, 2025, as set forth in the Notice of Purchase Prices issued by CTRMA.

CTRMA has determined the principal amount of Target Bonds of each CUSIP that it will purchase (each such principal amount, a "Purchased Amount") from among those Target Bonds of such CUSIP tendered for purchase by the Expiration Date in accordance with the Invitation, as described in the Notice of Results, dated November 18, 2025, at the Purchase Prices for the Target Bonds described in the Notice of Purchase Prices, dated November 18, 2025. Pursuant to the terms and conditions set forth in the Invitation, the Purchased Amount, the Purchase Yield and Purchase Price for the Target Bonds of each such CUSIP are set forth on Exhibit A attached hereto.

As described in the Invitation, CTRMA has elected to apply purchases of certain term bonds to sinking fund installments of its choosing, as set forth in Exhibit B attached hereto.

The purchase of any Target Bonds pursuant to the Invitation is contingent on the issuance of the Series 2025 Obligations, and the satisfaction of or waiver of the Financing Conditions and the other conditions set forth in the Invitation.

The Invitation, including the Series 2025 POS, is available: (i) on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds; and (ii) on the website of the Information and Tender Agent located at <https://www.globic.com/ctrma>. In addition, the Notice of Results and the Notice of Purchase Prices are available: (i) on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds; (ii) with DTC and the DTC participants holding the Target Bonds; and (iii) on the website of the Information and Tender Agent located at <https://www.globic.com/ctrma>.

Investors with questions about the Tender Offer should contact the Dealer Manager or the Information and Tender Agent. The contact information for the Dealer Manager and the Information and Tender Agent is as follows:

The Dealer Manager:

BofA Securities, Inc.

One Bryant Park, 12th Floor

New York, New York 10036

Tel: (646) 743-1362

Attn: Contact your BofA Securities representative or the Municipal Liability Management Group
Email: dg.muni-lm@bofa.com

The Information and Tender Agent:

Globic Advisors Inc.

485 Madison Avenue, 6th Floor

New York, New York 10022

Tel: (212) 227-9622

Attn: Robert Stevens

Email: rstevens@globic.com

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EXHIBIT A
TARGET BONDS ACCEPTED FOR PURCHASE

The table below sets forth the Target Bonds that CTRMA has determined to accept for purchase.

CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY
SENIOR LIEN REVENUE REFUNDING BONDS, TAXABLE SERIES 2020C

<u>CUSIP</u> <u>(155498)⁽¹⁾</u>	<u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rate (%)</u>	<u>Principal</u> <u>Amount (\$)</u>	<u>Outstanding</u>		<u>Principal Amount</u> <u>Tendered for Purchase (\$)</u>	<u>Principal Amount</u> <u>Accepted for Purchase (\$)</u>
155498JE9	1/1/2028	2.085	5,745,000		3,450,000	3,450,000	
155498JF6	1/1/2029	2.185	5,755,000		2,435,000	2,435,000	
155498JG4	1/1/2030	2.255	5,765,000		1,500,000	1,500,000	
155498JH2	1/1/2031	2.435	6,965,000		4,965,000	4,965,000	
155498JJ8	1/1/2032	2.635	6,925,000		3,625,000	3,625,000	
155498JK5	1/1/2033	2.735	6,910,000		1,250,000	1,250,000	
155498JL3	1/1/2034	2.835	6,915,000		350,000	350,000	
155498JM1	1/1/2035	2.935	6,940,000		0	0	
155498JN9	1/1/2042	3.293	63,570,000		27,250,000	27,250,000	

SENIOR LIEN REVENUE REFUNDING BONDS, TAXABLE SERIES 2021E

<u>CUSIP</u> <u>(155498)⁽¹⁾</u>	<u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rate (%)</u>	<u>Principal</u> <u>Amount (\$)</u>	<u>Outstanding</u>		<u>Principal Amount</u> <u>Tendered for Purchase (\$)</u>	<u>Principal Amount</u> <u>Accepted for Purchase (\$)</u>
155498MF2	1/1/2028	2.063	3,340,000		2,650,000	2,650,000	
155498MG0	1/1/2029	2.174	8,510,000		4,130,000	4,130,000	
155498MH8	1/1/2030	2.274	14,175,000		9,275,000	9,275,000	
155498MJ4	1/1/2031	2.354	14,490,000		3,350,000	3,350,000	
155498MK1	1/1/2032	2.504	14,830,000		4,330,000	4,330,000	
155498ML9	1/1/2033	2.674	15,200,000		100,000	100,000	
155498MM7	1/1/2034	2.774	15,610,000		4,000,000	4,000,000	
155498MN5	1/1/2035	2.874	16,040,000		7,620,000	7,620,000	
155498MP0	1/1/2036	2.924	16,500,000		2,500,000	2,500,000	
155498MQ8	1/1/2041	3.167	90,445,000		24,020,000	24,020,000	
155498MR6	1/1/2045	3.267	110,710,000		22,740,000	22,740,000	

¹ CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of CTRMA, the Dealer Manager, or the Information and Tender Agent nor their respective agents or counsel assumes responsibility for the accuracy of such numbers.

SUBORDINATE LIEN REVENUE REFUNDING BONDS, TAXABLE SERIES 2020D

<u>CUSIP</u> <u>(155498)⁽¹⁾</u>	<u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rate (%)</u>	<u>Outstanding</u>		
			<u>Principal</u> <u>Amount (\$)</u>	<u>Principal Amount</u> <u>Tendered for Purchase (\$)</u>	<u>Principal Amount</u> <u>Accepted for Purchase (\$)</u>
155498JV1	1/1/2028	2.385	4,335,000	4,335,000	4,335,000
155498JW9	1/1/2029	2.535	4,445,000	4,435,000	4,435,000
155498JX7	1/1/2030	2.635	4,555,000	1,000,000	1,000,000
155498JY5	1/1/2031	2.785	4,675,000	4,455,000	4,455,000
155498JZ2	1/1/2035	3.145	21,225,000	21,225,000	21,225,000
155498KA5	1/1/2042	3.593	41,705,000	12,455,000	12,455,000

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EXHIBIT B
SINKING FUND INSTALLMENT ALLOCATIONS
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

Senior Lien Revenue Refunding Bonds, Taxable Series 2020C, maturing January 1, 2042

<u>CUSIP⁽¹⁾</u>	<u>Interest Rate (%)</u>	<u>Sinking Fund Redemption Date</u>	<u>Outstanding Sinking Fund Installments (\$)</u>	<u>Application of Purchases (\$)</u>	<u>Remaining Sinking Fund Installments (\$)</u>
155498JN9	3.293	1/1/2036	8,545,000	3,665,000	4,880,000
155498JN9	3.293	1/1/2037	8,615,000	3,695,000	4,920,000
155498JN9	3.293	1/1/2038	8,700,000	3,730,000	4,970,000
155498JN9	3.293	1/1/2039	8,795,000	3,770,000	5,025,000
155498JN9	3.293	1/1/2040	8,905,000	3,815,000	5,090,000
155498JN9	3.293	1/1/2041	9,930,000	4,255,000	5,675,000
155498JN9	3.293	1/1/2042	10,080,000	4,320,000	5,760,000
			63,570,000	27,250,000	36,320,000

Senior Lien Revenue Refunding Bonds, Taxable Series 2021E, maturing January 1, 2041

<u>CUSIP⁽¹⁾</u>	<u>Interest Rate (%)</u>	<u>Sinking Fund Redemption Date</u>	<u>Outstanding Sinking Fund Installments (\$)</u>	<u>Application of Purchases (\$)</u>	<u>Remaining Sinking Fund Installments (\$)</u>
155498MQ8	3.167	1/1/2037	16,980,000	4,510,000	12,470,000
155498MQ8	3.167	1/1/2038	17,515,000	4,650,000	12,865,000
155498MQ8	3.167	1/1/2039	18,075,000	4,800,000	13,275,000
155498MQ8	3.167	1/1/2040	18,645,000	4,950,000	13,695,000
155498MQ8	3.167	1/1/2041	19,230,000	5,110,000	14,120,000
			90,445,000	24,020,000	66,425,000

Senior Lien Revenue Refunding Bonds, Taxable Series 2021E, maturing January 1, 2045

<u>CUSIP⁽¹⁾</u>	<u>Interest Rate (\$)</u>	<u>Sinking Fund Redemption Date</u>	<u>Outstanding Sinking Fund Installments (\$)</u>	<u>Application of Purchases (\$)</u>	<u>Remaining Sinking Fund Installments (\$)</u>
155498MR6	3.267	1/1/2042	19,840,000	0	19,840,000
155498MR6	3.267	1/1/2043	20,490,000	0	20,490,000
155498MR6	3.267	1/1/2044	21,155,000	0	21,155,000
155498MR6	3.267	1/1/2045	49,225,000	22,740,000	26,485,000
			110,710,000	22,740,000	87,970,000

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Subordinate Lien Revenue Refunding Bonds, Taxable Series 2020D, maturing January 1, 2042

<u>CUSIP⁽¹⁾</u>	<u>Interest Rate (%)</u>	<u>Sinking Fund Redemption Date</u>	<u>Outstanding Sinking Fund Installments (\$)</u>	<u>Application of Purchases (\$)</u>	<u>Remaining Sinking Fund Installments (\$)</u>
155498KA5	3.593	1/1/2036	6,040,000	1,805,000	4,235,000
155498KA5	3.593	1/1/2037	6,400,000	1,910,000	4,490,000
155498KA5	3.593	1/1/2038	6,765,000	2,020,000	4,745,000
155498KA5	3.593	1/1/2039	7,155,000	2,135,000	5,020,000
155498KA5	3.593	1/1/2040	7,565,000	2,260,000	5,305,000
155498KA5	3.593	1/1/2041	3,785,000	1,130,000	2,655,000
155498KA5	3.593	1/1/2042	3,995,000	1,195,000	2,800,000
			<u>41,705,000</u>	<u>12,455,000</u>	<u>29,250,000</u>

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